



INAUGURAL  
**Annual General  
Meeting**

March 29th, 2023

# How we got here

## A Brief History



- The Oxford School began as Woodstock Trinity School by Sandra Hurley, in 1999
- The van Haeren Family purchased the school from Ms. Hurley as she retired and moved the location and renamed the school *The Oxford School* in 2019
- The van Haeren Family set out the path to change the school from a Private “for profit” school to an Independent not for profit School with charitable status.

This goal was finally achieved in June 2022

July 1st, 2022 the assets of the school were transferred from original company to the charity. The land and building are still owned by the van Haeren Family and leased to the school.

# An Independent School



The Oxford School is now a Registered Charity with the Canadian Revenue Agency

- Allows for fundraising for capital projects and endowment funds  
*Prohibited for fundraising for day to day operations.*
- Can issue tax receipts for qualified fundraising efforts
- Allows for certified teachers to access the Ontario Teachers Pension Plan
- Can apply for membership in the Canadian Association of Independent Schools (CAIS) and the Conference of Independent Schools of Ontario (CIS Ontario)

## Requirements:

- The School needs to be lead by an independent Board of Directors
- Yearly Audited Statements

# Your Board of Directors

Effective Today



Nik van Haeren

Chairperson

2 Children currently at the school

Shawn Shapton

Secretary

1 Child graduated in 2021

Jackie Bowcott

3 Children currently at the School

Martin Caldwell

3 children currently at the school

1 Child Graduated in 2022

Sally Brant

1 children currently at the school

1 Child Graduated in 2021

# Mission and Vision



- Our existing mission and vision can be found on our website.
- Our Faculty participated in exercises to help define a more current form of the mission and vision to align with and meet current needs and values.
- The Board will dedicate some time during the summer to review and define this more clearly and align ourselves with the faculty and the direction of the school.

# **The Oxford School Financials**

**For the Period of 7 Months  
July 1st 2021 - January 31st 2023**

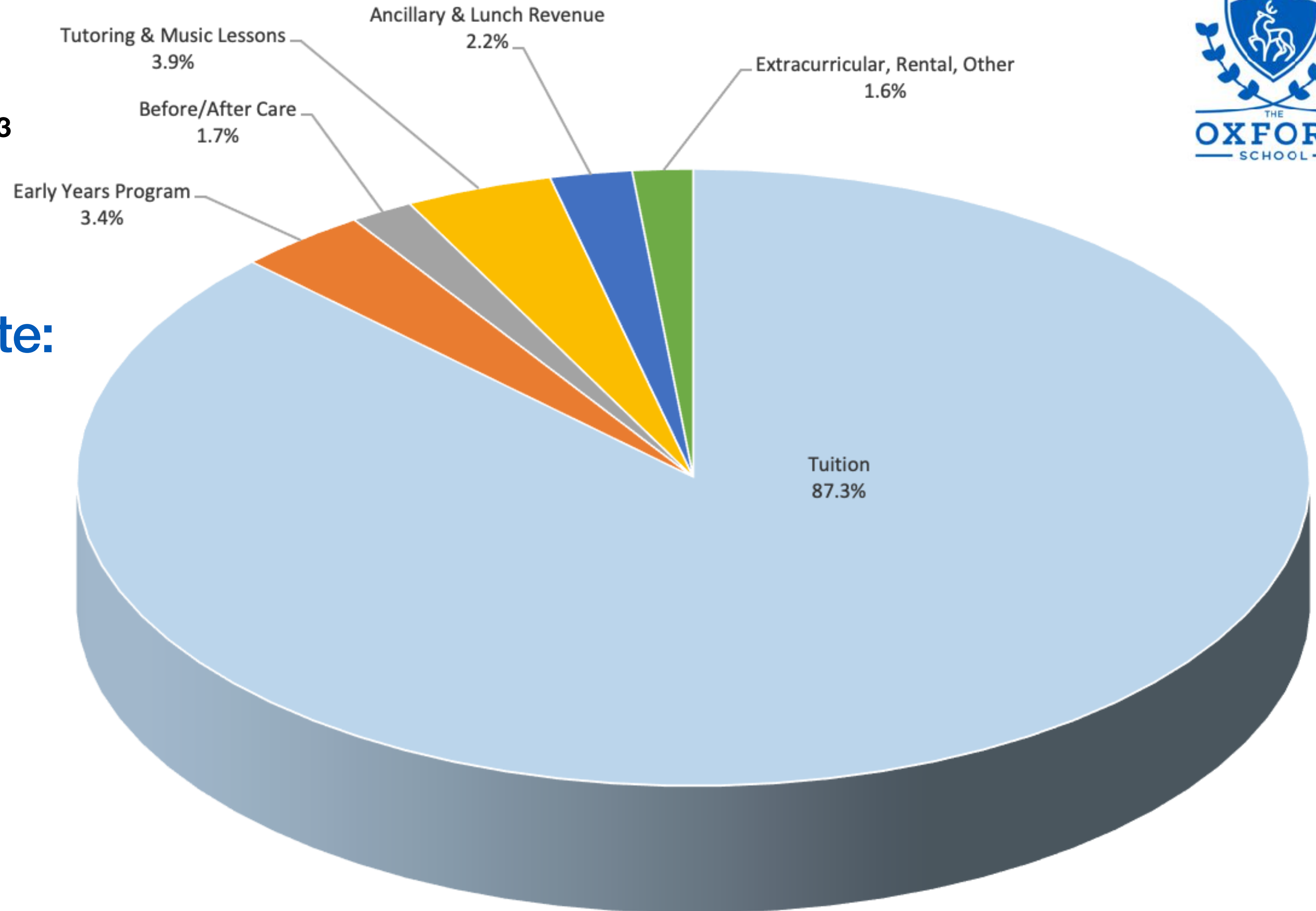
# Revenue

7 Months

July 1st 2022- January 31st 2023



Total Revenue to Date:  
\$667,325



# Expenses

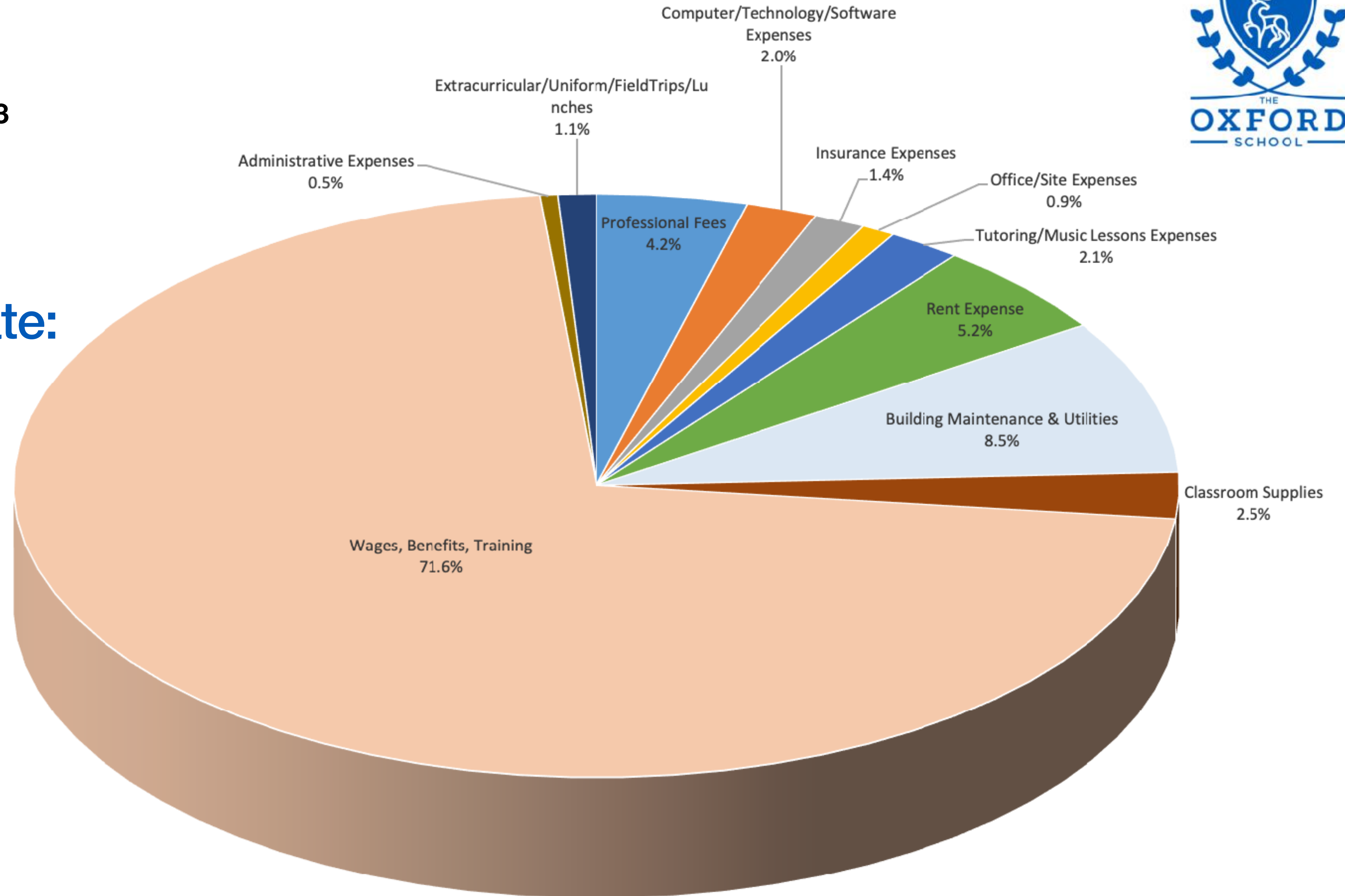
7 Months

July 1st 2022- January 31st 2023



Total Expenses to Date:  
\$727,105

Current Net Deficit  
(\$59,780)



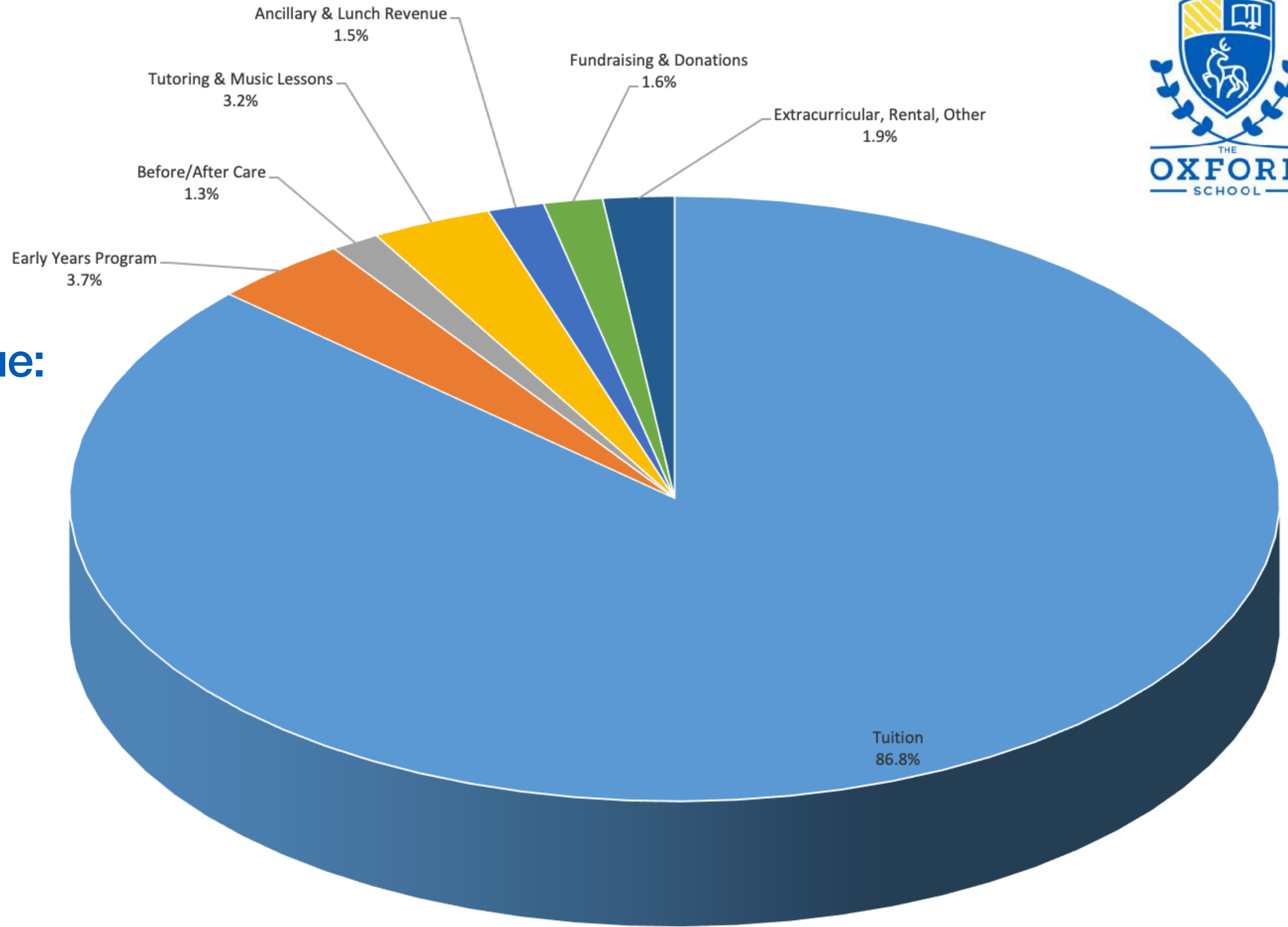


# The Oxford School Budget

2023-2024

# Budget 2023-2024

Total Budgeted Revenue:  
\$1,522,426

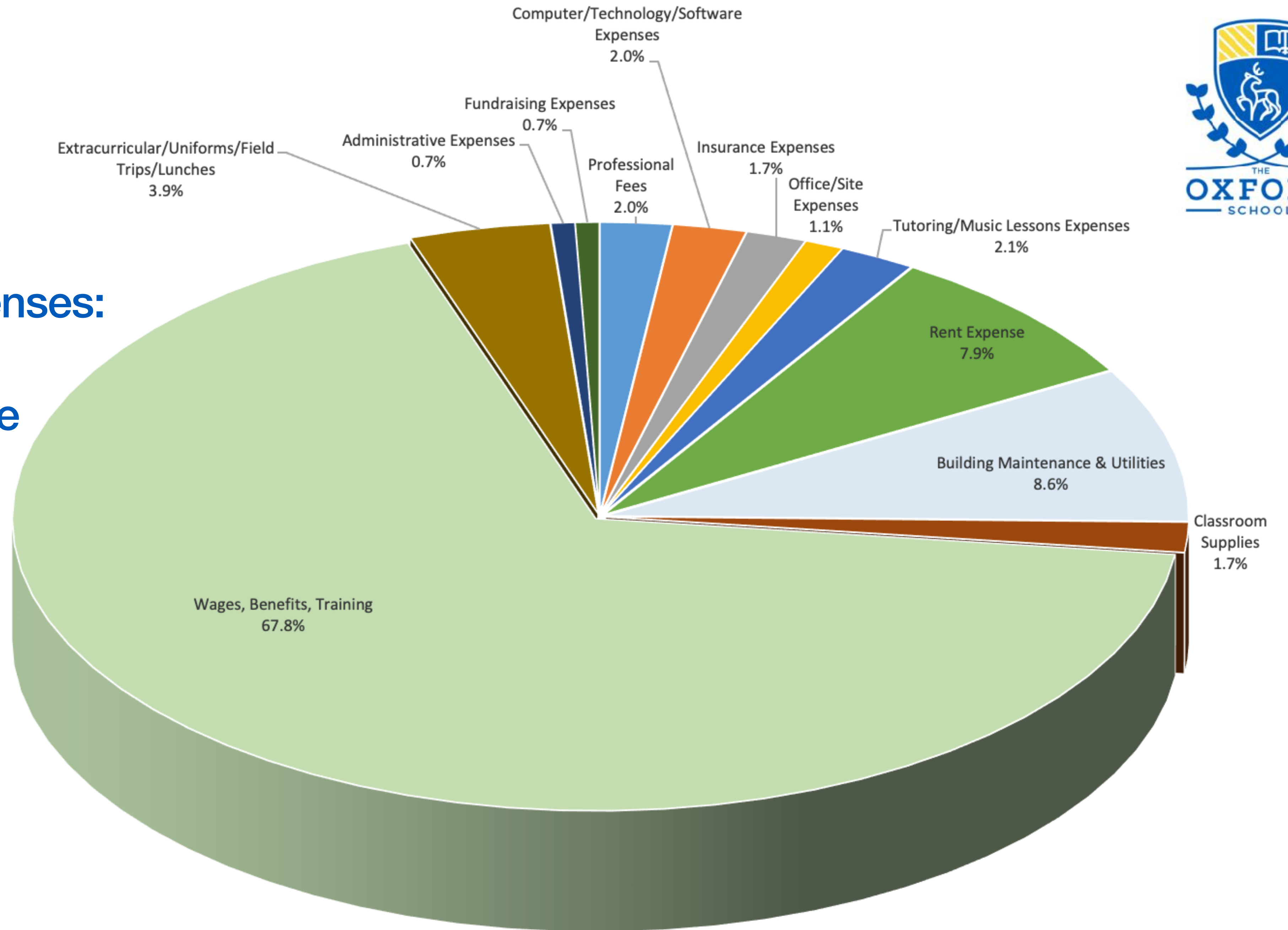


# Budget

## 2023-2024



Total Budgeted Expenses:  
**\$1,509,969**  
Budgeted Net Income  
**\$12,457**



# Tuition Costs



- Tuition increases is directly correlated with changes in Faculty Wages  
*Every 2% increase in Tuition correlates to 1% change in Faculty Wages.*
- Grandfathered “Trinity” tuitions are discontinued for this coming year
- Historical Tuition Increases  
20/21 - 6%                      21/22 - 5.25%                      22/23 - 7%
- 2 year provision to allow for increase in costs with introduction of Pension Plan

**Goal is a break even budget**

# Ontario Teachers Pension Plan

## Benefits and Costs



- The OTPP is considered the gold standard of pension plans in the market.
- Access to the OTPP will allow us to attract and retain the best faculty.  
*The Oxford School Faculty is thought to be the school's best asset.*
- Requires 3 years of Audited Statements.  
*Our 2022/2023 year would count as year one. Eligible in 2 more years.*
- Contribution into the pension plan is approximately 10% of their salary for the faculty member and 10% cost matched by the school.
- Participation is optional for the faculty member, they must qualify to be eligible.

# Fundraising

2023-2024

# Fundraising

## Current and Future



- The Golf Tournament - May 6th 2023  
*2021 tournament net \$21,002*
- Wild Community Connection (WCC)

### Future Possibilities

- Endowment Fund  
*Interest from endowment can lower operating costs*
- Naming of Areas of the School
- Alternative use of the school during off times. (evenings, weekends and summer)

# Future Capital Needs

So many possibilities...



- Expansion of the School
- Gymnasium
- Student Outdoor Space for activity and learning
- Expanded Physical Education amenities.





**Any Questions ?**

**Thanks so much for  
your participation**

**Nik van Haeren**  
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